

# RESORT VILLAGE OF ELK RIDGE

## BYLAW NO 01-2022

### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Elk Ridge in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Elk Ridge are deemed to be imposed on the first day of January in each year and shall be due on August 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 1.00% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1.00% of the unpaid taxes as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. Incentive Program – Prepayments

- a) From January 1 until June 30, discounts shall be allowed with respect to the prepayment of:
  - 1. The current year's taxes on property;
- b) The rate of discount relative to prepayment of taxes:
  - 1. Declining discount
    - 1. During the month of January shall be 6%
    - 2. During the month of February shall be 5%
    - 3. During the month of March shall be 4%
    - 4. During the month of April shall be 3%
    - 5. During the month of May shall be 2 %
    - 6. During the month of June shall be 1%

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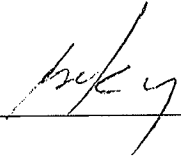
5. Education Property Taxes


Section 4 does not apply to property taxes levied on behalf of a school division.

6. Coming into Force

This bylaw shall come into force on January 19, 2022.



  
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Mayor

  
\_\_\_\_\_  
Administrator

Read a third time and adopted  
This 19<sup>th</sup> day of January, 2022.

  
\_\_\_\_\_  
Administrator

Section 81.1 of *The Municipalities Act*