



## RESORT VILLAGE OF ELK RIDGE

### BYLAW NO. 2024-09

#### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Elk Ridge in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Elk Ridge are deemed to be owing on the first day of January in each year and shall be due on August 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 2.00% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.
- d) No penalty is to be added to any tax account in good standing that is on the monthly Tax Installment Payment Plan.

3. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1.00% of the unpaid taxes as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. Incentive Program – Prepayments

- a) Where taxes levied for the previous taxation year(s) are paid in full, excluding monthly Tax Installment Payment Plan payments, then notwithstanding that taxes for a taxation year have not been levied, the whole or any portion of the municipal taxes paid to the Resort Village on or before March 31 for that taxation year shall receive a discount on the amount paid.
- b) The rate of discount relative to prepayment of taxes:
  - I. Declining discount
    - 1. During the month of January shall be 6%
    - 2. During the month of February shall be 5%
    - 3. During the month of March shall be 4%

5. Education Property Taxes

Section 4 does not apply to property taxes levied on behalf of a school division.

6. Coming into Force

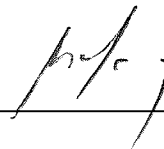
This bylaw shall come into force on July 18, 2024.

Read a FIRST time this 18<sup>th</sup> day of July, 2024.

Read a SECOND time this 18<sup>th</sup> day of July, 2024.

Read a THIRD time and adopted this 18<sup>th</sup> day of July, 2024.

SEAL

  
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Mayor

  
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CAO