|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **RESORT VILLAGE OF ELK RIDGE** |  |  |  |  |
|  |  | **Statement of Financial Activities - Summary** |  |  |  |  |
|  |  | **for the Period Ending November 29, 2022** |  |  |  |  |
|  | **CURRENT** | **YEAR TO DATE** | **YEAR END** | **BUDGET** | **OVER/UNDER** | **EXPLANATION** |
| **REVENUES:** |  |  | **FORECAST** |  | **BUDGET** |  |
|  Taxation |  $ 254.19  |  $ 290,043.79  |  $ 290,043.79  |  $ 283,777.00  |  $ 6,266.79  | Collect more Tax over budget |
|  Fees & Charges |  |  $ 7,080.00  |  $ 7,080.00  |  $ 14,825.00  |  $ -7,745.00  | lower RV Income under budget |
|  Maint. & Dvt. Charges |  |  $ 25,507.24  |  $ 25,507.24  |  $ 11,000.00  |  $ 14,507.24  | More builds over budget |
|  Grants |  $ -  |  $ 31,071.20  |  $ 42,369.00  |  $ 42,369.00  |  $ -  | Recycle,Rev. Sharing, Tranfer in- on target |
|  |  |  |  |  |  |   |
|  **TOTAL REVENUES** |  $ 254.19  |  $ 353,702.23  |  $ 365,000.03  |  $ 351,971.00  |  $ 13,029.03  | Over Budget mostly because of new builds |
|  |  |  |  |  |  |  |
| **EXPENDITURES** |  |  |  |  |  |  |
|  General Government Services |  $ 4,703.83  |  $ 98,365.82  |  $ 128,526.00  |  $ 132,026.00  |  $ -3,500.00  | Wages, office, down due to lower council exp |
|  Protective Services |  $ -  |  $ 25,680.88  |  $ 27,180.80  |  $ 31,800.00  |  $ -4,619.20  | Under Budget - Police & Fire |
|  Transportation Services |  |  $ 30,771.46  |  $ 96,872.00  |  $ 96,872.00  |  $ -  | winter road unsure |
|  Environmental Health Services |  |  $ 18,544.43  |  $ 27,000.00  |  $ 25,800.00  |  $ 1,200.00  | Garbage, recycle up due to extra large bin |
|  Planning & Dvt. Services |  $ -  |  $ 13,930.00  |  $ 32,859.00  |  $ 20,000.00  |  $ 12,859.00  | Up due to more Bldg. Inspections offset in Rev. |
|  Rec. & Cutural Services |  |  |  $ 12,000.00  |  $ 12,000.00  |  $ -  | On Target |
|  |  |  |  |  |  |  |
|  **TOTAL EXPENDITURES** |  $ 4,703.83  |  $ 187,292.59  |  $ 324,437.80  |  $ 318,498.00  |  $ 5,939.80  | Over budget mostly because of new builds |
|  |  |  |  |  |  |  |
| **Operating Surplus/Deficit** |  **$ -4,449.64**  |  **$ 166,409.64**  |  **$ 40,562.23**  |  **$ 33,473.00**  |  **$ 7,089.23**  | On target to under budget |
|  |  |  |  |  |  |  |
|   |  |  |  |   |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  **$ -**  |  **$ -**  |  **$ -**  |  **$ -**  |  **$ -**  |   |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Account Balances** |  |  |  |  |  |  |
|  **Cash** |  |  |  |  |  |  |
|  Current Bank |  $ 7,127.87  |  $ 385,822.54  |  |  |  |  |
|  Term Deposits |  $ -  |  $ 200,000.00  |  |  |  |  |
|  |  |  |  |  |  |  |
|  **Total Cash** |  **$ 7,127.87**  |  **$ 585,822.54**  |   |  $ -  |   |  |
|  |  |  |  |  |  |  |
|  **Municipal Taxes Receivable** |  |  |  |  |  |  |
|  Municipal - Tax Receivable - Current |  $ -4,281.03  |  $ 29,205.91  |  |  |  |  |
|  Municipal - Tax Receivable - Arrears |  $ -  |  $ 0.13  |  |  |  |  |
|  Municipal Fire Levy #1 - Current |  $ -409.06  |  $ 1,720.00  |  |  |  |  |
|  |  |  |  |  |  |  |
|  **Total Municipal Taxes Receivable** |  $ -4,690.09  |  $ 30,926.04  |   |  $ -  |   |  |
| **Other Receivables** |  |  |  |  |  |  |
|  Public School Taxes Recievable | -$ 5,060.47  |  $ 34,442.60  |  |  |  |  |
|  Due from Local Government |  $ -  |  $ -345,348.72  |  |  |  |  |
|  GST Receivaable |  $ 209.48  |  $ 4,677.64  |  |  |  |  |
|  **Total Other Receivables** | **-$ 4,850.99**  |  **$ -306,228.48**  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Certified Correct and in accordance with records |  | Presented to Council On |  |  |
|  |  |  |  |  |  |  |
|  |  |  |   |   |  |  |
|  |  |  |  (Date) |  |  |
|  |  |  |  |  |  |  |

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