|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | **RESORT VILLAGE OF ELK RIDGE** |  |  |  |  |
|  |  | **Statement of Financial Activities - Summary** |  |  |  |  |
|  |  | **for the Period Ending November 29, 2022** |  |  |  |  |
|  | **CURRENT** | **YEAR TO DATE** | **YEAR END** | **BUDGET** | **OVER/UNDER** | **EXPLANATION** |
| **REVENUES:** |  |  | **FORECAST** |  | **BUDGET** |  |
| Taxation | $ 254.19 | $ 290,043.79 | $ 290,043.79 | $ 283,777.00 | $ 6,266.79 | Collect more Tax over budget |
| Fees & Charges |  | $ 7,080.00 | $ 7,080.00 | $ 14,825.00 | $ -7,745.00 | lower RV Income under budget |
| Maint. & Dvt. Charges |  | $ 25,507.24 | $ 25,507.24 | $ 11,000.00 | $ 14,507.24 | More builds over budget |
| Grants | $ - | $ 31,071.20 | $ 42,369.00 | $ 42,369.00 | $ - | Recycle,Rev. Sharing, Tranfer in- on target |
|  |  |  |  |  |  |  |
| **TOTAL REVENUES** | $ 254.19 | $ 353,702.23 | $ 365,000.03 | $ 351,971.00 | $ 13,029.03 | Over Budget mostly because of new builds |
|  |  |  |  |  |  |  |
| **EXPENDITURES** |  |  |  |  |  |  |
| General Government Services | $ 4,703.83 | $ 98,365.82 | $ 128,526.00 | $ 132,026.00 | $ -3,500.00 | Wages, office, down due to lower council exp |
| Protective Services | $ - | $ 25,680.88 | $ 27,180.80 | $ 31,800.00 | $ -4,619.20 | Under Budget - Police & Fire |
| Transportation Services |  | $ 30,771.46 | $ 96,872.00 | $ 96,872.00 | $ - | winter road unsure |
| Environmental Health Services |  | $ 18,544.43 | $ 27,000.00 | $ 25,800.00 | $ 1,200.00 | Garbage, recycle up due to extra large bin |
| Planning & Dvt. Services | $ - | $ 13,930.00 | $ 32,859.00 | $ 20,000.00 | $ 12,859.00 | Up due to more Bldg. Inspections offset in Rev. |
| Rec. & Cutural Services |  |  | $ 12,000.00 | $ 12,000.00 | $ - | On Target |
|  |  |  |  |  |  |  |
| **TOTAL EXPENDITURES** | $ 4,703.83 | $ 187,292.59 | $ 324,437.80 | $ 318,498.00 | $ 5,939.80 | Over budget mostly because of new builds |
|  |  |  |  |  |  |  |
| **Operating Surplus/Deficit** | **$ -4,449.64** | **$ 166,409.64** | **$ 40,562.23** | **$ 33,473.00** | **$ 7,089.23** | On target to under budget |
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|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | **$ -** | **$ -** | **$ -** | **$ -** | **$ -** |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Account Balances** |  |  |  |  |  |  |
| **Cash** |  |  |  |  |  |  |
| Current Bank | $ 7,127.87 | $ 385,822.54 |  |  |  |  |
| Term Deposits | $ - | $ 200,000.00 |  |  |  |  |
|  |  |  |  |  |  |  |
| **Total Cash** | **$ 7,127.87** | **$ 585,822.54** |  | $ - |  |  |
|  |  |  |  |  |  |  |
| **Municipal Taxes Receivable** |  |  |  |  |  |  |
| Municipal - Tax Receivable - Current | $ -4,281.03 | $ 29,205.91 |  |  |  |  |
| Municipal - Tax Receivable - Arrears | $ - | $ 0.13 |  |  |  |  |
| Municipal Fire Levy #1 - Current | $ -409.06 | $ 1,720.00 |  |  |  |  |
|  |  |  |  |  |  |  |
| **Total Municipal Taxes Receivable** | $ -4,690.09 | $ 30,926.04 |  | $ - |  |  |
| **Other Receivables** |  |  |  |  |  |  |
| Public School Taxes Recievable | -$ 5,060.47 | $ 34,442.60 |  |  |  |  |
| Due from Local Government | $ - | $ -345,348.72 |  |  |  |  |
| GST Receivaable | $ 209.48 | $ 4,677.64 |  |  |  |  |
| **Total Other Receivables** | **-$ 4,850.99** | **$ -306,228.48** |  |  |  |  |
|  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |
| Certified Correct and in accordance with records | |  | Presented to Council On | |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  | (Date) | |  |  |
|  |  |  |  |  |  |  |

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